COUNTY OF SANTA CRUZ, CALIFORNIA

Table XVI - Principal Taxpayers June 30, 1999

Taxpayer	Type of Business		Assessed Valuation 1998-99	Percentage of Total Assessed Valuation 1998-99
Pacific Gas & Electric Company	Gas and electric utility	\$	144,605,442	0.80 %
Silicon Systems Inc.	Electron lsystems		133,167,473	0.74
Pacific Bell	Telephone utility		129,929,162	0.72
Borland International	Software producer		100,995,982	0.56
Lone Star	Cement Manufacturer		70,095,273	0.39
Macerich Partnership L P	Commercial Real Estate		54,527,197	0.30
Seagate Technology	Electronic manufacturer		55,611,835	0.31
Selco Service Corporation	Semiconductors		38,236,225	0.21
Watsonville Hospital Corporation	Hospital		50,903,200	0.28
Santa Cruz Seaside Company	Amusement Park	•	45,361,330	0.25
Totals		\$	823,433,119	4.56 %