

Santa Cruz County Redevelopment Agency

Santa Cruz, California

*Basic Financial Statements
and Independent Auditors' Reports*

For the year ended June 30, 2008

Santa Cruz County Redevelopment Agency
Table of Contents
June 30, 2008

	<u>Page</u>
Independent Auditors' Report	1
Management's Discussion and Analysis	3
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets.....	11
Statement of Activities and Changes in Net Assets	12
Governmental Funds Financial Statements:	
Balance Sheet.....	13
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Assets	14
Statement of Revenues, Expenditures and Changes in Fund Balances.....	15
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities and Changes in Net Assets.....	16
Notes to Basic Financial Statements.....	17
Required Supplementary Information:	
Budgetary Information.....	38
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Tax Increment Fund	39
Administration Fund.....	41
Capital Project Fund.....	43
LMIH Project Fund.....	45
Supplementary Information:	
Annual Report on Financial Transactions to State Controller.....	48
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	53