County of Santa Cruz

ICMA-RC is now MissionSquare RETIREMENT

457 Deferred Compensation Deduction Form

Instructions: Complete the information below and send or fax the form to the Personnel Department at 701 Ocean Street, Room 510, fax# 454-2245. Please call 454-2600 for additional questions.

Index Code	Employee#	Employee Name	Work#

Effective Pay Period _____ Dept. Name _____

The County's 457 Deferred Compensation program is governed by IRS regulations, which state that:

"Salary Deferral Agreements (Deferred Compensation Deduction Form) must be submitted prior to the first day of the month in which the paycheck will be received."

For example, if we receive your 457 Deferred Compensation Deduction Form in the month of January, the earliest effective date will be the first pay date in February, pay period 3 (2/12/2021 paycheck).

2021 ANNUAL 457 CONTRIBUTION LIMITS

$19,500 Normal Limit
$26,000 Age-50 Catch-Up Limit
$39,000 Pre-Retirement/Three-year Catch-Up Limit (enrollment required)

Action Codes:
A = Adding contribution for the first time/re-adding
C = Changing amount by increasing/decreasing
D = Deleting contribution

Actions:

Fill in the total amount you would like withheld from your pay each pay period.
Your deductions will stay in place until you submit another deduction form.

DEDUCTION CODE		Total Amount Per Pay Period

TRADITIONAL PRE-TAX CONTRIBUTION

4600X	Fixed Dollar Amount	$
4600P	Whole Percentage Amount	%

ROTH 457 AFTER-TAX CONTRIBUTION

4602T	Fixed Dollar Amount	$
4602PT	Whole Percentage Amount	%

I AUTHORIZE THE AUDITOR-CONTROLLER TO TAKE ACTION, STATED ABOVE, FROM MY PAY EACH PAY PERIOD, TO BE CONTRIBUTED TO MY 457 DEFERRED COMPENSATION PLAN.

_____ Employee Signature

_____ Authorized Signature

Date _____

Date _____

Revised 5/2021